



AlphaPro Management Inc. Announces Launch of Horizons AlphaPro ETFs

TORONTO, January 6, 2009 - Jovian Capital Corporation ("**Jovian**") (JOV: TSX) and its subsidiaries AlphaPro Management Inc. ("**AlphaPro**") and BetaPro Management Inc. ("**BetaPro**") are pleased to announce the launch of its new family of Horizons AlphaPro ETFs ("**AlphaPro ETFs**"). The AlphaPro ETFs are the first actively managed Exchange Traded Funds offered in Canada by the same team of innovators as BetaPro. The **Horizons AlphaPro Managed S&P/TSX 60[®] ETF (HAX: TSX)** is the first AlphaPro ETF to be launched.

Designed for long-term growth, HAX seeks to invest primarily in large capitalization equity, income trust and equity related securities that are constituents of the S&P/TSX 60 Index[®]. JovInvestment Management Inc. ("**JovInvestment**"), the portfolio manager, will use proven top-down research to seek issuers that it believes will be likely to outperform or under-perform the index and over/underweight those stocks. HAX begins trading tomorrow on the TSX.

To manage the HAX portfolio, JovInvestment will use proprietary cycle, sentiment, and technical research analysis on the S&P/TSX 60 Index[®] provided by Ron Meisels, President of Phases & Cycles Inc. ("**Phases & Cycles**"). Phases & Cycles is one of North America's leading providers of independent investment research. Mr. Meisels has been an active analyst since 1971 and is the editor for all Phases & Cycles publications, including its TOP 60[®] portfolio report, researching the best candidates amongst the S&P/TSX 60 Index[®]. Representatives of AlphaPro ETFs, along with Ron Meisels, will be ringing the opening bell at the Toronto Stock Exchange tomorrow.

"Horizons AlphaPro ETFs introduces the next evolution in investing, providing investors with a new approach to active management that includes all the benefits of an ETF: inter-day liquidity, tax efficiency and at a lower cost than traditional mutual funds," said Howard Atkinson, President of AlphaPro and BetaPro. *"We are pleased to be utilizing the proven research methodology of Ron Meisels, President of Phases & Cycles, in HAX, the first active ETF in our AlphaPro ETFs family."*

For more information call 1-866-641-5739 or visit www.HAPETFs.com.



About AlphaPro Management (www.HAPETFs.com)

Horizons AlphaPro ETFs are managed by AlphaPro Management Inc., an innovative financial services company specializing in actively managed ETFs. AlphaPro is a subsidiary of Jovian Capital Corporation. The Horizons AlphaPro Managed S&P/TSX 60 ETF[®] (HAX: TSX) is the first active ETF to be launched by AlphaPro.



BetaPro Management Inc. (www.HPBETFs.com)

Horizons BetaPro Exchange Traded Funds are managed by BetaPro Management Inc., Canada's sole provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. BetaPro is a subsidiary of Jovian Capital Corporation and currently manages approximately \$1.9 billion amongst 28 ETFs.

About Jovian Capital Corporation (www.joviancapital.com)

Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (MGI Securities Inc., MGI Securities (USA) Inc., MGI Financial Inc., BetaPro Management Inc., Horizons Funds Inc., JovFunds Management Inc., JovFunds Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., T.E. Wealth and Felcom Data Services Inc.) manages \$12.0 billion of client assets (\$5.0 billion in assets under management and \$7.0 billion in assets under administration). Additional information is available at www.joviancapital.com and www.sedar.com.

For further information:

Don Sangster, Investor Relations, Jovian Capital Corporation, (416) 933-5744; or
Howard Atkinson, President, BetaPro Management Inc., (416) 777-5167.