



FOR IMMEDIATE RELEASE

TSX Symbol: HAP.UN

Horizons AlphaPro Income Plus Fund Announces First Semi-Annual Distribution

Toronto, Ontario – June 18, 2010 – AlphaPro Management Inc. (“**AlphaPro**”) is pleased to announce the first semi-annual distribution for the Horizons AlphaPro Income Plus Fund (the “**Fund**”) in the amount of \$0.11368 per Class A unit of the Fund and \$0.11368 per Class F unit of the Fund.

The distribution represents the prorated portion of the estimated annual distribution for the period from December 9, 2009, the date of the Fund’s initial public offering, to June 30, 2010. The distribution is payable on July 13, 2010 to Class A and Class F unitholders of record on June 30, 2010. The Class A units of the Fund are listed for trading on the Toronto Stock Exchange under the symbol **HAP.UN**. The Class F units of the Fund are not publicly listed.

About AlphaPro Management Inc. (www.hapetfs.com)

AlphaPro, the manager and the trustee of the Horizons AlphaPro ETFs, is an innovative financial services company specializing in actively managed ETFs with assets under management of approximately \$152 million as of May 31, 2010. AlphaPro is a subsidiary of BetaPro Management Inc. (“**BetaPro**”). BetaPro is Canada’s largest provider of inverse, leveraged, inverse leveraged and spread ETFs. BetaPro manages approximately \$2.4 billion in assets as of May 31, 2010. BetaPro is a subsidiary of Jovian Capital Corporation.

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