



FOR IMMEDIATE RELEASE

TSX Symbol: HAF.UN

**Horizons AlphaPro Fiera Tactical Bond Fund
Announces Estimated Distribution**

Toronto – August 18, 2010 – Horizons AlphaPro Fiera Tactical Bond Fund announces a monthly distribution in the amount of \$0.0375 for each of the Class A and Class F units of the Fund for the next 12 month period commencing with the month ending August 31, 2010. The distribution is payable on September 13, 2010 to unitholders of record on August 31, 2010.

The Fund's manager, AlphaPro Management Inc. (the "Manager"), in accordance with the Fund's distribution policy as defined in its prospectus, has estimated the Fund's distributable cash flow for the coming year to be approximately \$0.45 per unit which equates to an annualized yield of 4.98% for Class A unitholders and 4.78% for Class F unitholders based on their respective current net asset value per unit.

The Class A units of the Fund are listed for trading on the Toronto Stock Exchange ("TSX") under the symbol **HAF.UN**. The Class F units of the Fund are not publicly listed.

- 30 -

For further information:

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