



AlphaPro Announces February 2011 Monthly Distributions

TORONTO, February 16, 2011 - AlphaPro Management Inc. ("**AlphaPro**"), the trustee and manager of the Horizons AlphaPro Exchange Traded Funds (the "**ETFs**"), announced today the monthly distributions to unitholders of the ETFs (the "**Unitholders**") for the month ending February 28, 2011 as indicated in the table below.

The ex-dividend date for the distributions is anticipated to be February 24, 2011, for all Unitholders of record on February 28, 2011. The distributions will be paid in cash or, if the Unitholder has enrolled in the respective ETF's dividend reinvestment plan (DRIP), reinvested in additional units of the ETF, on or before March 10, 2011.

ETF Name	Ticker Symbol	Distribution Amount per Unit
Horizons AlphaPro Corporate Bond ETF	HAB	\$0.03656
Horizons AlphaPro Tactical Bond ETF	HAF	\$0.03750
Horizons AlphaPro Dividend ETF	HAL	\$0.02127
Horizons AlphaPro Global Dividend ETF	HAZ	\$0.02971
Horizons AlphaPro Floating Rate Bond ETF	HFR	\$0.02165
Horizons AlphaPro Preferred Share ETF	HPR	\$0.04027

About AlphaPro Management Inc. (www.HAPETFs.com)

AlphaPro is an innovative financial services company specializing in actively managed exchange traded funds with assets under management of approximately \$563 million as of January 31, 2011. AlphaPro is a subsidiary of BetaPro Management Inc. ("**BetaPro**"). BetaPro manages the Horizons BetaPro family of exchange traded funds, a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. The Horizons BetaPro ETFs include several types of structures: single, inverse, leveraged, inverse leveraged and spread ETFs. BetaPro manages approximately \$2.3 billion in assets as of January 31, 2011. BetaPro is a subsidiary of Jovian Capital Corporation (JOV:TSX).

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