



Horizons Gold Yield Fund Announces February 2011 Monthly Distribution

TORONTO, February 16, 2011 - AlphaPro Management Inc. ("**AlphaPro**"), the trustee and manager of the Horizons Gold Yield Fund (the "**Fund**"), is pleased to announce the Fund's monthly distribution for February 2011 in the amount of \$0.0542 per Class A unit and Class F unit of the Fund. The Class A units of the Fund are listed for trading on the Toronto Stock Exchange (TSX) under the symbol **HGY.UN**. The Class F units of the Fund are not publicly listed. The distribution is payable on March 10, 2011 to Class A and Class F unitholders of record on February 28, 2011.

The Fund's investment objectives are to provide unitholders with: (i) exposure to the price of gold bullion hedged to the Canadian dollar, less the Fund's fees and expenses; and (ii) tax-efficient monthly distributions, initially expected to be \$0.0542 per unit (\$0.65 per annum to yield 6.5% on the issue price of \$10.00 per unit). It is initially expected that monthly distributions received by unitholders will consist primarily of return of capital.

About AlphaPro Management Inc. (www.HAPETFs.com)

AlphaPro is an innovative financial services company specializing in actively managed exchange traded funds with assets under management of approximately \$563 million as of January 31, 2011. AlphaPro is a subsidiary of BetaPro Management Inc. ("**BetaPro**"). BetaPro manages the Horizons BetaPro family of exchange traded funds, a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. The Horizons BetaPro ETFs include several types of structures: single, inverse, leveraged, inverse leveraged and spread ETFs. BetaPro manages approximately \$2.3 billion in assets as of January 31, 2011. BetaPro is a subsidiary of Jovian Capital Corporation (JOV:TSX).

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