



ALPHAPRO ANNOUNCES MARCH 2011 ETF DISTRIBUTIONS

TORONTO, March 22, 2011 - AlphaPro Management Inc. (“**AlphaPro**”), the trustee and manager of the Horizons AlphaPro Exchange Traded Funds (the “**ETFs**”), announced today the applicable monthly and quarterly distributions (the “**Distributions**”) to unitholders of the ETFs (the “**Unitholders**”) for the period ending March 31, 2011 as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be March 29, 2011, for all Unitholders of record on March 31, 2011. The Distributions will be paid in cash or, if the Unitholder has enrolled in the respective ETF’s dividend reinvestment plan (DRIP), reinvested in additional units of the applicable ETF, on or before April 12, 2011.

| ETF Name | Ticker Symbol | Distribution Amount per Unit | Frequency |
|---|---------------|------------------------------|-----------|
| Horizons AlphaPro Corporate Bond ETF | HAB | \$0.03656 | Monthly |
| Horizons AlphaPro Tactical Bond ETF | HAF | \$0.03750 | Monthly |
| Horizons AlphaPro Dividend ETF | HAL | \$0.02127 | Monthly |
| Horizons AlphaPro Global Dividend ETF | HAZ | \$0.02971 | Monthly |
| Horizons AlphaPro Floating Rate Bond ETF | HFR | \$0.02165 | Monthly |
| Horizons AlphaPro Preferred Share ETF | HPR | \$0.04027 | Monthly |
| Horizons AlphaPro Balanced ETF | HAA | \$0.05110 | Quarterly |
| Horizons AlphaPro S&P/TSX 60 Equal Weight Index ETF | HEW | \$0.07273 | Quarterly |

About AlphaPro Management Inc. (www.HAPETFs.com)

AlphaPro is an innovative financial services company specializing in actively managed exchange traded funds with assets under management of approximately \$575 million as of February 28, 2011. AlphaPro is a subsidiary of BetaPro Management Inc. (“**BetaPro**”). BetaPro manages the Horizons BetaPro family of exchange traded funds, a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. The Horizons BetaPro ETFs include several types of structures: single, inverse, leveraged, inverse leveraged and spread ETFs. BetaPro manages approximately \$2.4 billion in assets as of February 28, 2011. BetaPro is a subsidiary of Jovian Capital Corporation (JOV:TSX).

For further information:
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